

April 18, 2016

Hoshino Resorts REIT's Additional Notice Regarding Earthquakes

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)
Description	Hoshino Resorts REIT announced regarding the series of earthquakes that originated in Kumamoto and Oita Prefectures from April 14, 2016, that, at present, it has confirmed no human injuries at its properties. However, it has confirmed damage to part of the water tank at Chisun Inn Kumamoto Miyukifueda located in Kumamoto Prefecture and damage to part of the interior at KAI Aso located in Oita Prefecture, but this will have no major impact on the REIT's operations and there is no damage to the buildings or equipment at any other of its properties. Chisun Inn Kumamoto Miyukifueda and KAI Aso are temporarily closed but at present this will have no major impact on operations.
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Osamu Yokokura Phone: +81-3-5159-6338 URL: www.hoshinoresorts-reit.net/

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