

April 15, 2016

Hoshino Resorts REIT's Notice Regarding Earthquake

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)
Description	Hoshino Resorts REIT announced that, as far as is known at present, the earthquake that originated in the Kumamoto area of Kumamoto Prefecture on April 14, 2016, caused no human injuries or damages to the building at Chisun Inn Kumamoto Miyukifueda, located in Kumamoto Prefecture. Partial suspension of elevators, etc. occurred at the property but this will not have a major impact on the operation of Hoshino Resorts REIT. Also, for other of its properties located in the Kyushu region, there are no human injuries or damages to the buildings as of today.
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Osamu Yokokura Phone: +81-3-5159-6338 URL: www.hoshinoresorts-reit.net/

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