

April 8, 2016

Hoshino Resorts REIT Announces Rating Acquisition

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)
Rating agency	Japan Credit Rating Agency, Ltd. (JCR)
Rating	Issuer rating: A- (stable)
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Osamu Yokokura Phone: +81-3-5159-6338 URL: www.hoshinoresorts-reit.net/

Disclaimer: J-REIT Flash is a service provided by Tokyo Stock Exchange (TSE). The responsibility for the preparation of materials posted to this service has been entrusted to Transpacific Enterprises. However, any inquiries concerning the content of the posted information should be made directly to the contact at the concerned asset manager. The information provided herein does not constitute business, legal, investment or tax advice, and is presented without any representation or warranty whatsoever as to the accuracy or completeness of the information, or whether it reflects the most current developments. Parties seeking advice should consult with business, legal, investment or tax counsel familiar with their particular circumstances. The sole purpose of this service is to provide information for the users of the service, and is not to solicit investment, or to recommend an investment in a specific issue, etc.