

November 16, 2015

Hoshino Resorts REIT Announces Other Material News

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)
Description	Hoshino Resorts REIT announced that it received a request from Tomoaki Yoshimura to resign his elected position of substitute supervisory officer as of November 30, 2015, and the cancellation of election has been approved at the board of officers' meeting held today.
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Osamu Yokokura Phone: +81-3-5159-6338 URL: www.hoshinoresorts-reit.net/

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