

July 30, 2015

**Hoshino Resorts REIT to Acquire Property**

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)	
Property name	Chisun Inn Kagoshima Taniyama (currently Hotel Zerocity)	
Acquisition price	¥1,995,000,000	
Seller	Takasui Co., Ltd.	
Scheduled date of acquisition	August 3, 2015	
Acquisition funds	Borrowings and cash on hand	
Address	Nanei, Kagoshima-shi, Kagoshima	
Property type	<input type="checkbox"/> Office <input type="checkbox"/> Residential <input type="checkbox"/> Retail <input type="checkbox"/> Logistics <input checked="" type="checkbox"/> Hotel <input type="checkbox"/> Multi-Use <input type="checkbox"/> Others	
Ownership	Land	<input checked="" type="checkbox"/> Proprietary ownership <input type="checkbox"/> Sectional ownership/Co-ownership (    %)
	Building	<input type="checkbox"/> Leasehold <input type="checkbox"/> Land only (proprietary)
Property description	Land	3,521.52m <sup>2</sup>
	Building	8,066.36m <sup>2</sup>
	Floors	10F
Completion	2009	
PML	13.8%	
Appraisal	¥2,140,000,000	
Occupancy	100%	
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Osamu Yokokura Phone: +81-3-5159-6338 URL: <a href="http://www.hoshinoresorts-reit.net/">www.hoshinoresorts-reit.net/</a>	

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