

July 30, 2015

Hoshino Resorts REIT to Execute Debt Financing

REIT (Borrower)	Hoshino Resorts REIT, Inc. (Securities Code: 3287)
Lender	The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Amount	¥1,400,000,000
Interest rate	Floating interest: 1 month yen TIBOR + 0.65%
Drawdown date	August 3, 2015
Debt financing method	Hoshino Resorts REIT executed an individual debt financing agreement with the lender on July 30, 2015.
Interest payment date	First interest payment on August 31, 2015 and at the end of every month thereafter through the repayment date
Repayment date	August 3, 2016
Repayment method	Principal repayment in full on maturity
Collateral	Secured, unguaranteed
Use of funds	Debt financing shall be used for acquisition of a property.

Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Osamu Yokokura Phone: +81-3-5159-6338 URL: www.hoshinoresorts-reit.net/
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