

May 22, 2015

Hoshino Resorts REIT Announces Other Material News

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)
Description	The number of investment units to be issued through third-party allotment has been set at 320 units. The aggregate issue value will be 433,679,040 yen.
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Osamu Yokokura Phone: +81-3-5159-6338 URL: www.hoshinoresorts-reit.net/

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