

December 15, 2014

Hoshino Resorts REIT to Amend AOI and Elect Officers

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)	
Amendment of Articles of Incorporation	<input checked="" type="checkbox"/> Change related to investment target <input type="checkbox"/> Change related to asset management <input checked="" type="checkbox"/> Change related to legal revision <input checked="" type="checkbox"/> Other	
Candidate officer	Name (title)	(1) Kenji Akimoto (executive officer) (2) Hiroshi Shinagawa (supervisory officer) (3) Yukiko Fujikawa (supervisory officer) (4) Tetsuro Takashi (substitute executive officer) (5) Tomoaki Yoshimura (substitute supervisory officer)
	Previous title	(1) Same (2) Same (3) Same (4) Director and general manager of financial management department, Hoshino Resort Asset Management (5) Representative partner, Shisei Audit Corporation
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Tetsuro Takashi Phone: +81-3-5159-6338 URL: www.hoshinoresorts-reit.net/	

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