

May 23, 2014

Hoshino Resorts REIT Announces Other Material News

REIT	Hoshino Resorts REIT, Inc. (Securities Code: 3287)
Description	The number of investment units to be issued through the third-party allotment has been set at 719 units. The aggregate issue value will be ¥540,810,949.
Asset manager	Hoshino Resort Asset Management Co., Ltd. Mr. Tetsuro Takashi Phone: +81-3-5159-6338

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