

# Hoshino Resorts REIT, Inc.

April 17, 2019

For Immediate Release

REIT Securities Issuer  
Hoshino Resorts REIT, Inc.  
Representative: Kenji Akimoto, Executive Director  
(Code: 3287)

Asset Management Company  
Hoshino Resort Asset Management Co., Ltd.  
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## Notice Concerning Extension of Contract Period of Commitment Line

Hoshino Resorts REIT, Inc. (hereinafter "HRR") announces the determination today of the extension of contract period of the commitment line announced in "Notice concerning Establishment of Commitment Line" on April 24, 2018 as follows.

### 1. Details of Extension of the Contract Period

Current termination date of the contract period: May 1, 2019

Extended termination date of the contract period: May 1, 2020

### 2. Details of Current Commitment Line Contract to Have Its Contract Period Extended

1) Lenders	MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Resona Bank, Limited.
2) Maximum amount of lending	5,000,000,000 yen
3) Contract date	April 27, 2018
4) Commencement date of commitment	April 27, 2018
5) Termination date of commitment	May 1, 2019
6) Collateral	Unsecured/Unguaranteed
7) Use of funds	Repayment of loans (including redemption of investment corporation bonds)

### 3. Other Matters Necessary for Investors to Appropriately Understand and Evaluate the Provided Information

There is no change to the content of "Risks in Investment" set forth in HRR's Securities Report submitted on January 30, 2019 with respect to the risks pertaining to the extension of the contract period of commitment line.

\*Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net>