

April 17, 2019

For Immediate Release

REIT Securities Issuer
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(Amendment) Notice Concerning a Partial Amendment to “Notice Concerning Acquisition of Domestic Real Estate”

Hoshino Resorts REIT, Inc. (hereinafter “HRR”) announces that it has made an amendment to “Notice Concerning Acquisition of Domestic Real Estate” released on March 4, 2019, as follows, due to an error in its content.

1. Amendment Location and Contents

In page 7 in the “Rent” row for Hotel Nirakanai Iriomotejima, the amount stated for the annual fixed rent for the period from November 1, 2019 to October 31, 2022:

Incorrect: 271,200,000 yen

Correct: 271,920,000 yen

In page 7 in the “Rent” row for Hotel Nirakanai Iriomotejima, the amount stated for the premium monthly fixed rent for the period from November 1, 2019 to October 31, 2022:

Incorrect: 22,600,000 yen

Correct: 22,660,000 yen

2. Other

These changes have no impact on HRR’s management status forecast for the fiscal period ending April 2019 (from November 1, 2018 to April 30, 2019) and the fiscal period ending October 2019 (from May 1, 2019 to October 31, 2019).

*Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net>