

# Hoshino Resorts REIT, Inc.

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For Immediate Release

REIT Securities Issuer

Hoshino Resorts REIT, Inc.

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(Code: 3287)

Asset Management Company

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## Notice Concerning Completion of Acquisition of Domestic Real Estate

Hoshino Resorts REIT, Inc. (hereinafter "HRR") announces that it completed the acquisition of the following property today.

### 1. Acquired Asset

Classification (Note 1)	Property No. (Note 2)	Property name	Location	Acquisition price (million yen) (Note 3)	Seller
HOSHINOYA	H-3	HOSHINOYA Fuji	Fujikawaguchiko-machi, Minamitsuru-gun, Yamanashi	4,160	K.K. Horizon Hotels

(Note 1) "Classification" indicates one of the four classifications ("HOSHINOYA," "RISONARE," "KAI" and "Other") in accordance with the brand of HRR's investment assets.

(Note 2) "Property No." indicates the numbers provided under each classification after HRR's investment assets are classified into four classifications ("HOSHINOYA," "RISONARE," "KAI" and "Other") in accordance with their brands.

(Note 3) "Acquisition price" indicates the sum of (a) the sales/purchase price of the property stated in the sales and purchase agreement (excluding consumption taxes, local consumption taxes and expenses such as transaction commissions) and (b) 726 million yen of key money concerning establishing land subleasehold for the seller-cum-land subleasehold establisher, rounded down to the nearest million yen.

In line with the completion of the acquisition, leasing of the acquired asset above has started. For details of the acquired property mentioned above, please refer to "Notice Concerning Acquisition of Domestic Real Estate" dated April 7, 2017.

\* Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net/>